

Fairtree Investment Product Range



	Flexible Investment Plan	Tax-Free Investment	Endowment Plan	Retirement Annuity	Preservation Fund	Living Annuity	Bespoke Products
When is this product suitable?	<p>Save for your lifestyle goals over the short to medium term.</p> <p>Flexible and easy to access, with few restrictions.</p>	<p>Invest for the long-term or if you have already exhausted your annual interest exemption and exclusion on capital gains.</p> <p>Flexible and tax efficient.</p>	<p>Ideal if you're taxed at a high marginal rate and you have long-term investment goals (more than 5 years).</p> <p>Tax efficient, but certain restrictions apply.</p>	<p>Save for retirement or preserve your benefits for retirement.</p> <p>Tax efficient, with a long-term view.</p>	<p>Preserve and grow your accumulated retirement savings when leaving a pension or provident fund.</p> <p>Tax efficient, with a long-term view.</p>	<p>Invest your accumulated retirement savings to provide a retirement income.</p> <p>Tax efficient, few investment constraints.</p>	<p>A range of various niche products, primarily for longer term growth objectives.</p> <p>Tax efficient, but certain restrictions apply.</p>
Are there any contribution limits? <i>Please note: <u>Minimum</u> contribution amounts apply to each product, as determined by the specific product provider.</i>	No, any regular or ad hoc contributions can be made.	Yes, an annual limit of R36,000 and a lifetime limit of R500,000.	Not for the first 12 months, but from year two the maximum allowable contribution is 120% of the total contributions for the previous two years (where applicable), whichever is the higher.	No, regular or ad hoc contributions can be made.	No, but the initial contribution must originate from another pension, provident or preservation fund and no further recurring contributions are allowed.	No, but contributions must originate from retirement funds or another Living Annuity.	No, but due to the exclusivity of the products, certain minimum initial and ad hoc investment limits apply.
Can I deduct my contributions from tax?	No.	No.	No.	Yes.	Not applicable.	Not applicable.	No.
How does access to my money work?	<p>Unrestricted access.</p> <p>You can withdraw any amount at any time.</p>	<p>Unrestricted access.</p> <p>You can withdraw any amount at any time.</p> <p>Withdrawals cannot be replenished.</p>	<p>Allowed one, restricted withdrawal during the five-year restriction period.</p> <p>Unrestricted access if the investment is not in a restricted period.</p>	<p>No access before the age of 55, except in extraordinary circumstances.</p> <p>At retirement, a maximum of one-third can be paid out to you as a cash lump sum, the remaining value must be used to purchase an annuity.</p> <p>If the value is less than R247,500.00, you can take the total amount as a cash lump sum.</p>	<p>A once-off, full or partial withdrawal is allowed before the age of 55.</p> <p>At retirement, a maximum of one-third can be paid out to you as a cash lump sum, the remaining value must be used to purchase an annuity.*</p> <p>*See "Product Description" for an explanation on vested rights.</p>	<p>You may select an annual income level of between 2.5% and 17.5% of the investment value.</p> <p>The rate and frequency can be changed once a year.</p>	Unrestricted access, but liquidity timelines apply.
Does any investment restrictions apply?	No, you can invest in a wide range of assets (equities, property, bonds and cash).	Yes, you can only invest in underlying unit trusts with fixed fees.	No, you can invest in a wide range of assets (equities, property, bonds and cash).	Yes, Regulation 28 of the Pension Funds Act provides guidelines on asset class exposure.	Yes, Regulation 28 of the Pension Funds Act provides guidelines on asset class exposure.	No, you can invest in a wide range of traditional assets (equities, property, bonds and cash), as well as alternative assets (directional equities, soft commodities, etc).	No, you can invest in a wide range of traditional assets (equities, property, bonds and cash), as well as alternative assets (directional equities, soft commodities, etc).

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What are the tax implications?	<p>Taxed at your marginal rate on net realised capital gains and interest (your annual interest exemption and capital gains exclusion will apply).</p> <p>Capital gains tax is payable by you when you withdraw from your investment.</p> <p>Dividend withholding tax is deducted, where applicable, and paid over to the South African Revenue Service on your behalf.</p>	<p>No tax is payable on interest, dividends or realised capital gains or losses.</p> <p>If you exceed the annual or lifetime contribution limits, you will have to pay a 40% tax penalty on the amount in excess of the limit(s).</p> <p>Any withdrawals are tax-free.</p>	<p>Taxed within the product on net realised capital gains at 12%, interest at 30% and dividends at 20%.</p>	<p>No tax on interest, capital gains or dividend withholding tax is levied within the product.</p> <p>At retirement, withdrawals will be taxed based on the retirement tax tables.</p>	<p>No tax on interest, capital gains or dividend withholding tax is levied within the product.</p> <p>Withdrawals prior to or at retirement will be taxed according to specific tax tables.</p>	<p>No tax on interest, capital gains or dividend withholding tax is levied within the product.</p> <p>The income paid out to you will be taxed at your marginal income tax rate (unless a tax directive is provided).</p>	<p>It depends on each specific product, but they generally provide favorable tax benefits, like being exempt from dividend withholding tax and capital gains tax only being payable on redemption of the investment.</p>
Can I transfer or cede my investment?	<p>Yes, you can transfer or cede the investment.</p>	<p>Transfers are allowed, but you may not cede your investment.</p>	<p>Transfers are not allowed, but the plan may be ceded.</p>	<p>Transfer to another retirement annuity fund is allowed.</p> <p>Cessions are not allowed.</p>	<p>Transfer to another preservation fund or retirement annuity is allowed.</p> <p>Cessions are not allowed.</p>	<p>Transfer to another Living Annuity is allowed.</p> <p>Cessions are not allowed.</p>	<p>Transfers are not allowed.</p> <p>Cessions are generally not allowed.</p>
What happens when I pass away?	<p>Payable to your deceased estate.</p> <p>Subject to estate duty and executor fees.</p>	<p>Payable to your nominated beneficiaries.</p> <p>Attracts estate duty, but no executor fees (if you have nominated beneficiaries).</p>	<p>Payable to your nominated beneficiaries.</p> <p>Estate duty is applicable, but no executor fees.</p>	<p>Payable to your financial dependents and / or nominated beneficiaries and therefore will not form part of your deceased estate and attracts no estate duty or executor fees.</p>	<p>Payable to your financial dependents and / or nominated beneficiaries and therefore will not form part of your deceased estate and attracts no estate duty or executor fees.</p>	<p>Payable to your nominated beneficiaries and therefore will not form part of your deceased estate and attracts no estate duty or executor fees.</p>	<p>Payable to your deceased estate.</p> <p>Subject to estate duty and executor fees.</p>
What if I require insolvency protection?	<p>Does not offer protection against creditors.</p>	<p>Does not offer protection against creditors.</p>	<p>Provides limited insolvency protection.</p>	<p>Offers insolvency protection.</p>	<p>Offers insolvency protection.</p>	<p>Capital within living annuity is protected against creditors.</p>	<p>Does not offer insolvency protection.</p>

The information contained in this document only highlights the key characteristics of each investment product (linked to the status of a natural, individual investor, who is a resident for tax purposes in South Africa) and should not be viewed as a full, detailed description - please peruse our "Product Descriptions" in this regard. While every effort has been made to ensure that the information is accurate and up to date, it is not intended to, nor does it constitute investment, tax, legal, financial or any other type of advice and Fairtree shall not be liable or responsible for any damages or loss (direct or indirect) which may be incurred arising out of the use of this document. It is recommended that you consult your financial adviser, before making any decision regarding your specific financial situation.

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